

ACH 101

RCK Returned Check Entry

What is it?

An RCK (Returned Check Collection or Represented Check Entry) is a debit request based upon a paper check that has been presented for payment and returned for Non-Sufficient Funds or Uncollected Funds. RCK is the method in which the transaction is represented through the ACH Network again in an attempt to collect payment.

Requirements:

A customer pays by paper check that is presented for payment by the merchant through normal channels. If that check is then returned for Non-Sufficient Funds or Uncollected Funds, the merchant may choose to send the debit request again to the customer's account electronically through the ACH Network. This RCK Request can be attempted two times and at the date you choose, thus allowing for greater control and increased likelihood of collecting funds by targeting paydays or consumer deposit days.

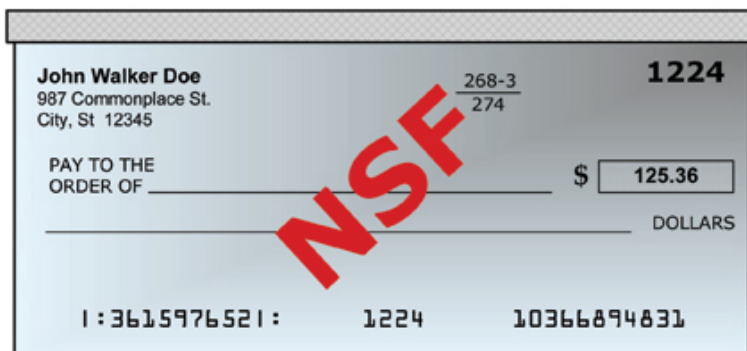
How does it work?

A customer pays by paper check that is presented for payment by the merchant through normal channels. If that check is then returned for Non-Sufficient Funds or Uncollected Funds, the merchant may choose to send the debit request again to the customer's account electronically through the ACH Network. This RCK Request can be attempted two times and at the date you choose, thus allowing for greater control and increased likelihood of collecting funds by targeting paydays or consumer deposit days.

Benefits:

- Decreased costs vs. reinitiating a paper check transaction
- Cost of collections reduced
- Collect up to \$5.00 in rebates on NSF/ Uncollected Checks
- Accelerated time to collection as ACH transaction post before paper
- Target particular dates for representation, increase likelihood of collection
- Maintain customer goodwill, RCK is less intrusive and easier on the customer

Check Returned for Non-Sufficient Funds



John Walker Doe
987 Commonplace St.
City, St 12345

268-3
274

1224

PAY TO THE
ORDER OF _____ \$ 125.36

_____ DOLLARS

NSF

1 : 3615976521 : 1224 10366894831

Who Uses RCK?

RCK can be used by any business that accepts checks at the point of sale or in a face-to-face environment. Examples include:

- Retail, Grocery, and Convenience Stores
- Non-Profit Organizations
- Schools, Pre-Schools, Daycare
- Service Businesses